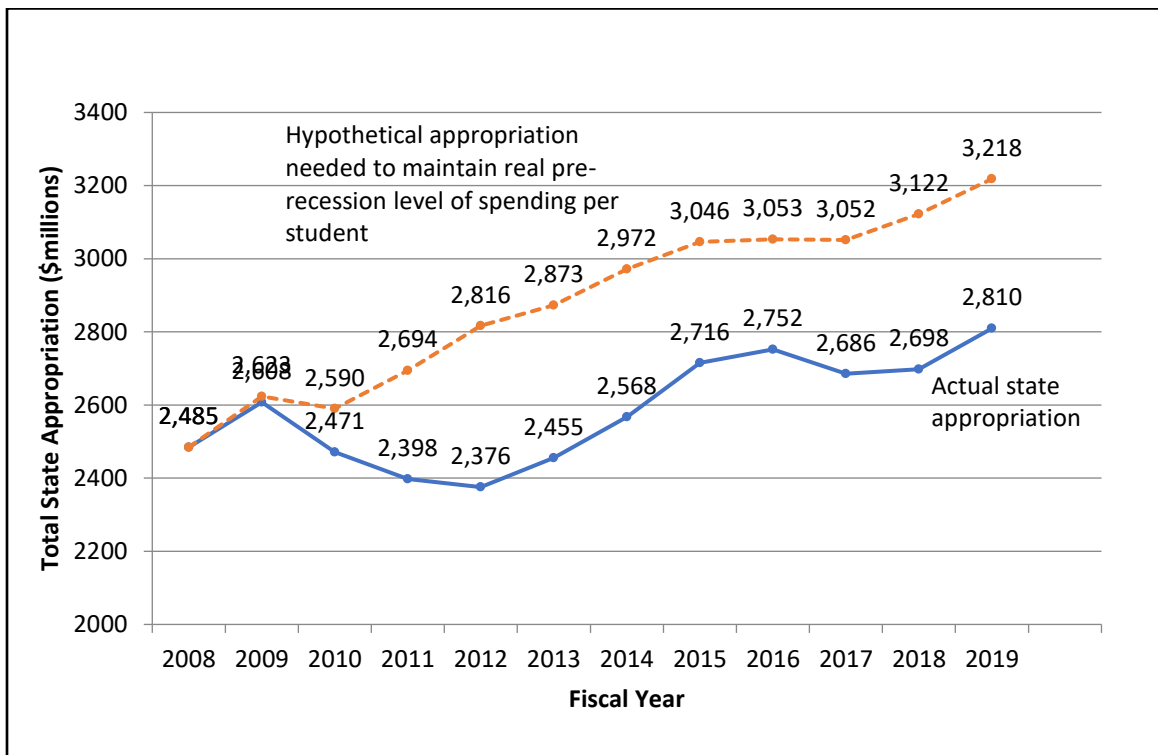


Public School Funding Gap Since 2008: \$409 Million

New Mexico's public schools would need **\$409 million more in funding just to return to pre-recession levels before 2008**, when adjusting for inflation.

Actual State Appropriation for Public Schools Compared with Appropriation Needed to Maintain "Real" (Inflation-Adjusted) Spending per Student at the Pre-Recession (2007-08) Level



Source: Stephen M. Barro, February 4, 2019