



# Study Medicaid Buy-In Plan

## Make Healthcare Affordable for All New Mexicans

Everyone deserves good healthcare and financial security. Healthcare costs are unsustainable for our families. More than 180,000 New Mexicans don't have coverage, and recent actions by the federal government are only driving up costs. **New Mexico needs a solution.** We can lead the way with a new plan that is gaining momentum in other states and nationally.

*"We are all equal in deserving healthcare."*



- Alfonso, Yah-ta-hey NM

### What is the Medicaid buy-in option?

The Medicaid buy-in option is an innovative, healthcare coverage solution. It would open up Medicaid for any state resident to buy (even if they are not eligible for it now). The plan would create **a low cost coverage option for everyone**, promoting choices and competition in the insurance market. A well designed Medicaid buy-in plan could:

- **Greatly improve access to healthcare** by expanding coverage for people who are uninsured and reducing the costs of health insurance.
- **Help healthcare providers** and hospitals by covering more patients.
- **Help businesses** by opening up affordable coverage options for employers and workers.
- Ensure **insurance companies** direct **patient dollars to medical care**.

### How will it affect healthcare costs for the State?

The costs to the State of administering a Medicaid buy-in option would be built into the price of the plan. Many low-income families will be able to get federal financial help to buy the plan. By offering a low cost option, the Medicaid buy-in plan would expand coverage and **reduce health system costs** for everyone. Coverage helps patients get timely and preventive care before medical conditions worsen and turn into costly emergencies.

### How should New Mexico study the Medicaid buy-in option?

New Mexico's Legislative Health and Human Services Committee (LHHS) should explore the Medicaid buy-in plan and seek input from stakeholders and the community. The LHHS can evaluate the impact on healthcare providers to ensure the plan increases access to care.